



# EMPLOYEES' RETIREMENT SYSTEM

The Maryland-National Capital Park and Planning Commission

## BOARD OF TRUSTEES MEETING AGENDA

**Tuesday, July 11, 2023; 9:00 A.M.**

**Kenilworth Office Building, Riverdale, MD or via Microsoft Teams**

- | <b>ITEM 1.</b> | <b><u>CONSENT AGENDA</u></b>  | <b>ACTION</b> |
|----------------|---|---------------|
|                | The following items are to be approved or accepted by vote on one motion unless a Board member requests separate consideration: <ul style="list-style-type: none"><li>A. Approval of the July 11, 2023 Board of Trustees Meeting Agenda</li><li>B. Minutes of Open Session; June 6, 2023</li><li>C. Minutes of Closed Session: June 6, 2023</li></ul>   |               |
| <b>ITEM 2.</b> | <b><u>CHAIRMAN'S ITEMS</u></b> <ul style="list-style-type: none"><li>A. Conference and Training Summary 2023</li></ul>  |               |
| <b>ITEM 3.</b> | <b><u>MISCELLANEOUS</u></b>   |               |
| <b>ITEM 4.</b> | <b><u>CONSULTANT/MANAGER PRESENTATIONS</u></b> <ul style="list-style-type: none"><li>A. Wilshire Advisors (9:00 a.m. – 9:30 a.m.)<br/>Presentations by Bradley A. Baker, Managing Director, and LouAnn Eisenhut, Assistant Vice President<ul style="list-style-type: none"><li>i. Opportunistic Fixed Income Search Finalists</li></ul></li><li>B. Audax Group (9:30 a.m. – 10:15 a.m.)<br/>Presentations by Mike McGonigle, Managing Director &amp; Head of Audax Senior Debt, Sean O'Keefe, Managing Director, and Michael Petroff, Managing Director, Investor Relations<ul style="list-style-type: none"><li>i. Audax Senior Loan Fund V<sup>2</sup></li></ul></li><li>C. Golub Capital Partners (10:30 a.m. – 11:15 a.m.)<br/>Presentations by Ross Van der Linden, Managing Director, Investor Partners Group and Dan Kaminski, Managing Director, Investor Partners Group<ul style="list-style-type: none"><li>i. Golub Capital Partners 15, L.P.<sup>2</sup></li></ul></li><li>D. Selection of Opportunistic Fixed Income Manager<sup>1</sup></li></ul> | <b>ACTION</b> |
| <b>ITEM 5.</b> | <b><u>CLOSED SESSION</u></b> <p>Pursuant to the General Provisions Article of the Annotated Code of Maryland Section 3-305(b)(5) to consider matters directly concerning the actual investment of public funds under the authority of this Board.</p>   |               |
| <b>ITEM 6.</b> | <b><u>EXECUTIVE DIRECTOR'S REPORT</u></b> <p>Presentation by Andrea L. Rose, Executive Director</p> <ul style="list-style-type: none"><li>A. Executive Director's Report dated June 28, 2023</li></ul>  |               |

<sup>1</sup>Action to follow Closed Session.

<sup>2</sup>The materials may include information that may be claimed by the vendors as confidential, proprietary, and not subject to disclosure.