



EMPLOYEES' RETIREMENT SYSTEM

The Maryland-National Capital Park and Planning Commission

BOARD OF TRUSTEES MEETING AGENDA

Tuesday, March 7, 2023; 10:00 A.M.

Kenilworth Office Building, Riverdale, MD or via Microsoft Teams

ITEM 1.	<u>CONSENT AGENDA</u>	ACTION
	<p>The following items are to be approved or accepted by vote on one motion unless a Board member requests separate consideration:</p> <ul style="list-style-type: none">A. Approval of the March 7, 2023 Board of Trustees Meeting AgendaB. Minutes of Open Session; February 7, 2023C. Minutes of Closed Session; February 7, 2023 (Confidential)D. Minutes of Administrative Function Session; February 7, 2023 (Confidential)	
ITEM 2.	<p><u>CHAIRMAN'S ITEMS</u></p> <ul style="list-style-type: none">A. Conference and Training Summary 2023	
ITEM 3.	<p><u>MISCELLANEOUS</u></p>	
ITEM 4.	<p><u>CONSULTANT/MANAGER PRESENTATIONS</u></p> <ul style="list-style-type: none">A. Wilshire Advisors Presentation by Bradley A Baker, Managing Director and LouAnn Eisenhut, Assistant Vice President<ul style="list-style-type: none">i. Quarterly Executive Summary; December 31, 2022ii. Manager Comparison – 3 year & 5 year Rolling Returns; December 31, 2022iii. Flash Report; January 2023	
ITEM 5.	<p><u>COMMITTEE REPORTS/RECOMMENDATIONS</u></p> <ul style="list-style-type: none">A. Investment Monitoring Group Presentation by Sheila Morgan-Johnson<ul style="list-style-type: none">i. Regular Report dated February 21, 2023ii. Confidential Report dated February 21, 2023 (Confidential)B. Administration & Personnel Oversight Committee Presentation by Gavin Cohen, CPA<ul style="list-style-type: none">i. Regular Report dated February 21, 2023	
ITEM 6.	<p><u>EXECUTIVE DIRECTOR'S REPORT</u></p> <p>Presentation by Andrea L. Rose, Executive Director</p> <ul style="list-style-type: none">A. Executive Director's Report dated February 27, 2023<ul style="list-style-type: none">i. Recommendation to Approve a Cost-of-Living Adjustment of 5.0% for Tier 1 Service and a 2.5% for Tier 2 Service Effective July 1, 2023 for Eligible Retirees and Beneficiaries in Accordance with the Employees' Retirement System's Plan Document	ACTION