



# EMPLOYEES' RETIREMENT SYSTEM

Maryland-National Capital Park and Planning Commission

## BOARD OF TRUSTEES MEETING AGENDA

Tuesday, February 3, 2026; 10:00 A.M.

PRA Auditorium, Riverdale, MD or via Microsoft Teams

ITEM 1.	<u>CONSENT AGENDA</u>	ACTION
	<p>The following items are to be approved or accepted by vote on one motion unless a Board member requests separate consideration:</p> <ul style="list-style-type: none"><li>A. Approval of the February 3, 2026 Board of Trustees Meeting Agenda</li><li>B. Minutes of Open Session; January 6, 2026</li></ul>	
ITEM 2.	<u>CHAIRMAN'S ITEMS</u>	
	<p>Per the Board adopted Trustee Education Policy, trustees will annually participate in at least eight (8) hours of training and education applicable to their duties to the ERS.</p> <ul style="list-style-type: none"><li>A. 2026 Conference and Training Summary</li><li>B. Acknowledgement of Connor Klein as Prince George's County Open Trustee for the term ending June 30, 2027.</li></ul>	ACTION
ITEM 3.	<u>CONSULTANT/MANAGER PRESENTATIONS</u>	
	<ul style="list-style-type: none"><li>A. M-NCPPC Office of the General Counsel Presentation by Michael "Wes" Aniton, Deputy General Counsel, OGC<ul style="list-style-type: none"><li>i. ERS Board Ethics Training Session</li><li>ii. Annual ERS Ethics &amp; Fiduciary Training Acknowledgement Form (<b><i>will be sent out electronically for signature</i></b>)</li></ul></li><li>B. Meketa Investment Group Presentation by Mary Mustard, CFA and Aaron Lally, CFA, CAIA, CIPM<ul style="list-style-type: none"><li>i. Q4 2025 Performance Report</li><li>ii. Educational Discussion: U.S. Debt and the Dollar's Reserve Status</li></ul></li></ul>	
ITEM 4.	<u>COMMITTEE REPORTS/RECOMMENDATIONS</u>	
	<ul style="list-style-type: none"><li>A. Administration and Personnel Oversight Committee Presentation by Gavin Cohen, CPA<ul style="list-style-type: none"><li>i. Regular Report dated January 20, 2026</li></ul></li></ul>	
ITEM 5.	<u>EXECUTIVE DIRECTOR'S REPORT</u>	
	<p>Presentation by Jaclyn F. Harris, Executive Director</p> <ul style="list-style-type: none"><li>A. Executive Director's Report dated January 28, 2026</li></ul>	
ITEM 6.	<u>CLOSED SESSION</u>	ACTION
	<p>Pursuant to the General Provisions Article of the Annotated Code of Maryland Section 3-305(b)(5) to consider matters directly concerning the actual investment of public funds under the authority of this Board.</p>	