



# EMPLOYEES' RETIREMENT SYSTEM

Maryland-National Capital Park and Planning Commission

## **BOARD OF TRUSTEES MEETING AGENDA** **Tuesday, February 3, 2026; 10:00 A.M.** **PRA Auditorium, Riverdale, MD or via Microsoft Teams**

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| <b>ITEM 1.</b> | <b><u>CONSENT AGENDA</u></b><br>The following items are to be approved or accepted by vote on one motion unless a Board member requests separate consideration:<br>A. Approval of the February 3, 2026 Board of Trustees Meeting Agenda<br>B. Minutes of Open Session; January 6, 2026  | <b>ACTION</b> |
| <b>ITEM 2.</b> | <b><u>CHAIRMAN'S ITEMS</u></b><br>Per the Board adopted Trustee Education Policy, trustees will annually participate in at least eight (8) hours of training and education applicable to their duties to the ERS.<br>A. 2026 Conference and Training Summary<br>B. Acknowledgement of Connor Klein as Prince George's County Open Trustee for the term ending June 30, 2027.  | <b>ACTION</b> |
| <b>ITEM 3.</b> | <b><u>CONSULTANT/MANAGER PRESENTATIONS</u></b><br>A. M-NCPPC Office of the General Counsel<br>Presentation by Michael "Wes" Aniton, Deputy General Counsel, OGC<br>i. ERS Board Ethics Training Session<br>ii. Annual ERS Ethics & Fiduciary Training Acknowledgement Form ( <i>will be sent out electronically for signature</i> )<br><br>B. Meketa Investment Group<br>Presentation by Mary Mustard, CFA and Aaron Lally, CFA, CAIA, CIPM<br>i. Q4 2025 Performance Report<br>ii. Educational Discussion: U.S. Debt and the Dollar's Reserve Status |               |
| <b>ITEM 4.</b> | <b><u>COMMITTEE REPORTS/RECOMMENDATIONS</u></b><br>A. Administration and Personnel Oversight Committee<br>Presentation by Gavin Cohen, CPA<br>i. Regular Report dated January 20, 2026  |               |
| <b>ITEM 5.</b> | <b><u>EXECUTIVE DIRECTOR'S REPORT</u></b><br>Presentation by Jaclyn F. Harris, Executive Director<br>A. Executive Director's Report dated January 28, 2026  |               |
| <b>ITEM 6.</b> | <b><u>CLOSED SESSION</u></b><br>Pursuant to the General Provisions Article of the Annotated Code of Maryland Section 3-305(b)(5) to consider matters directly concerning the actual investment of public funds under the authority of this Board.   | <b>ACTION</b> |