



**Employees' Retirement System
Maryland-National Capital Park and Planning Commission**

Regular Board of Trustees Meeting Agenda

Time and Location

Date: Tuesday, May 5, 2026 at 10:00 A.M.

Location: via Microsoft Teams

Item 1. Approval of the Consent Agenda

Board Action: The following items are to be approved or accepted by vote on one motion unless a Board member requests separate consideration:

- A. May 5, 2026 Board of Trustees Meeting Agenda
- B. April 7, 2026 Minutes of Open Session

Item 2. Chairman's Items

Per the Board-adopted Trustee Education Policy, trustees will annually participate in at least eight hours of training and education applicable to their duties to the ERS.

- A. 2026 Conference and Training Summary

Item 3. Consultant/Manager Presentations

- A. **Meketa Investment Group** – Mary Mustard, CFA and Aaron Lally, CFA, CAIA, CIPM
 - i. March 31, 2026 Investment Performance Report

Item 4. Committee Reports/Recommendations

- A. **Investment Monitoring Group "IMG" Regular Report dated April 21, 2026** – Presented by Sheila Morgan-Johnson
- B. **Administration & Personnel Oversight Committee Regular Report dated April 21, 2026** – Presented by Gavin Cohen, CPA

Item 5. Executive Director's Report

- A. Executive Director's Report dated April 29, 2026 – Presented by Jaclyn Harris

Item 6. Closed Session

Board Action: Pursuant to the General Provisions Article of the Annotated Code of Maryland Section 3-305(b)(5) to consider matters directly concerning the actual investment of public funds under the authority of this Board; and Section 3-305(b)(7) to consult with legal counsel on matters related to such investments under the authority of this Board.